

**END TERM EXAM**

**BUSINESS FORM 1**

**TIME 1<sup>3</sup>/<sub>4</sub> HRS**

**NAME..... ADM NO.....CLASS.....**

1. Define the following terms as used in business studies. (8mks)

a) Good

.....  
.....

b) Services

.....  
.....

c) Economics

.....  
.....

d) Accounting

.....  
.....

2. State **four** features of a good filing system. (4mks)

.....  
.....  
.....  
.....

3. Outline **four** sources of business ideas. (4mks)

.....  
.....  
.....  
.....

4. Give any **four** business activities. (4mks)

.....  
.....

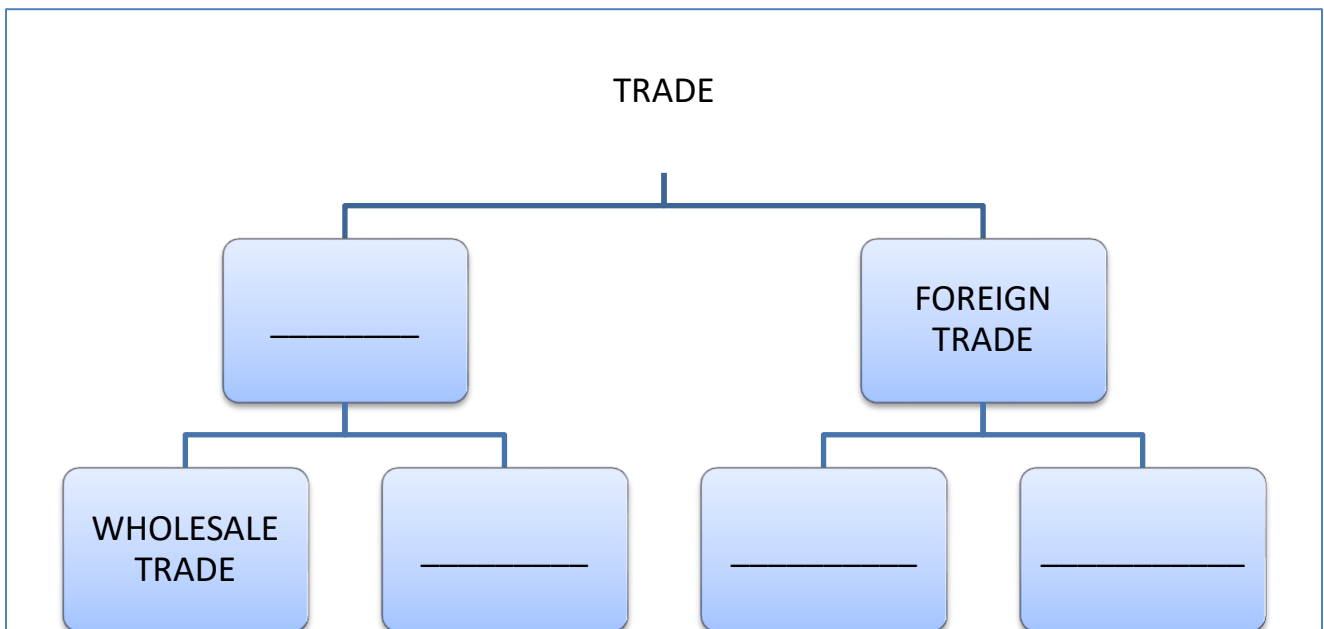
.....  
.....  
5. Highlight **four** reasons why people engage in business activities. (4mks)

.....  
.....  
.....  
.....

6. Mention **four** types of resources that are important in business. (4mks)

.....  
.....  
.....

7. Fill in the blank spaces below (4mks)



8. State **four** features of supermarket. (4mks)

.....  
.....

.....  
.....

9. Differentiate between goods and services. (5mks)

| GOODS |  | SERVICES |  |
|-------|--|----------|--|
| i     |  | i        |  |
| ii    |  | ii       |  |
| iii   |  | iii      |  |
| iv    |  | iv       |  |
| v     |  | v        |  |

10. Mention any **four** small scale retailers without shops. (4mks)

.....  
.....  
.....  
.....

11. Business studies are a wide subject that covers several disciplines. Outline those **five** disciplines. (5mks)

.....  
.....  
.....  
.....  
.....

12. Identify any **four** features of economic resources. (4mks)

.....  
.....  
.....  
.....

13. State any **four** factors to consider when selecting office equipment. (4mks)

.....  
.....  
.....  
.....

14. Give **four** advantages of an open office layout. (4mks)

.....  
.....  
.....  
.....

15. Identify any **four** causes of a business success. (4mks)

.....  
.....  
.....  
.....

16. Differentiate the following terms as used in production. (6mks)

a) Free goods and economic goods.

.....  
.....

b) Producer goods and consumer goods.

.....  
.....

c) Public goods and private goods.

.....  
.....

17. Mention **four** factors that hinder geographical mobility of labour. (4mks)

.....  
.....  
.....  
.....

18. State **four** functions of an entrepreneur. (4mks)

.....  
.....  
.....  
.....